

99 SPEED MART RETAIL HOLDINGS BERHAD INKS RETAIL UNDERWRITING AGREEMENT

SELANGOR, 26 JULY 2024 – 99 Speed Mart Retail Holdings Berhad (“**99 Holdings**” or the “**Company**”), has signed a retail underwriting agreement with CIMB Investment Bank Berhad, Affin Hwang Investment Bank Berhad, and RHB Investment Bank Berhad in conjunction with its upcoming initial public offering (“**IPO**”). 99 Holdings is targeted to list on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) in the third quarter of 2024.

99 Holdings is primarily engaged in the retailing of daily necessities, predominantly fast-moving consumer goods, through its extensive network of mini-market outlets across Malaysia. The well-established “99 Speedmart” chain currently boasts over 2,600 outlets nationwide.

99 Holdings’ IPO of up to 1,428.0 million ordinary shares (“**IPO Shares**”) will comprise an offer for sale of up to 1,028.0 million existing ordinary shares (“**Offer Shares**”) and a public issue of 400.0 million new ordinary shares (“**Issue Shares**”) to be allocated in the following manner:

- a) An institutional offering of up to 1,218.0 million IPO Shares representing up to 14.5% of the Company’s enlarged issued ordinary shares where:
 - i. 1,050.0 million IPO Shares will be offered to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (“**MITI**”); and
 - ii. Up to 168.0 million Offer Shares will be offered to Malaysian institutional and selected investors.

- b) A retail offering of 210.0 million Issue Shares representing 2.5% of the enlarged issued ordinary shares:
 - i. 168.0 million Issue Shares will be reserved for application by the Malaysian public via balloting, of which 84.0 million will be set aside for application by Bumiputera citizens, companies, co-operatives, societies and institutions; and
 - ii. 42.0 million Issue Shares will be reserved for the directors, employees, and persons who have contributed to the success of 99 Holdings and its subsidiaries (“**99 Holdings Group**” or “**Group**”).

CIMB Investment Bank Berhad as the Sole Managing Underwriter, and along with Affin Hwang Investment Bank Berhad and RHB Investment Bank Berhad as the Joint Underwriters will jointly underwrite the entire retail offering of the IPO.

99 Holdings' founder and Chief Executive Officer, Lee Thiam Wah said, "The signing of the retail underwriting agreement marks a significant milestone for the Company, bringing us a step closer towards the listing on the Main Market of Bursa Securities. We are excited to embark on the next phase of our growth journey. By tapping into the capital markets, we can accelerate our expansion plan and continue scaling our store network to expand our footprint in Malaysia. This will further solidify our position as the largest mini-market chain retailer in Malaysia, enhancing our brand recognition in the region. It will also drive consumer engagement and enable the public to participate in the Company's growth."

"I extend my sincere appreciation to CIMB Investment Bank Berhad, Affin Hwang Investment Bank Berhad, and RHB Investment Bank Berhad for their support and trust throughout our listing exercise," he added.

CIMB Investment Bank Berhad's Deputy Chief Executive Officer, Nor Masliza Sulaiman, said "We are deeply honoured to be part of this landmark IPO, which adds further vibrancy to the Malaysian capital markets. 99 Holdings has grown to be a familiar household brand amongst Malaysians, and witnessing its remarkable growth to become the largest mini-market retail chain in Malaysia has been truly inspiring. We look forward to our continued partnership and collaboration as 99 Holdings charts their next phase of growth."

Affin Hwang Investment Bank Berhad's Chief Executive Officer, Nurjesmi Mohd Nashir added, "Leveraging on our expertise in the Malaysian capital markets, Affin Hwang Investment Bank Berhad is proud to support 99 Holdings' landmark IPO on the local bourse. We congratulate 99 Holdings on this significant milestone and look forward to collaborating on future endeavours."

RHB Banking Group's Managing Director of Group Wholesale Banking, Dato' Fad'l Mohamed, said, "As Malaysia's largest home-grown mini-market chain retailer, 99 Holdings' commitment to innovation and customer-centricity has solidified their market leadership and paved the way for sustainable growth. We are honoured to partner with them in their IPO journey and look forward to supporting them in realising their vision to deliver greater value to their customers and stakeholders."

CIMB Investment Bank Berhad is the Principal Adviser, Sole Bookrunner, Sole Managing Underwriter, and Joint Underwriter, while both Affin Hwang Investment Bank Berhad and RHB Investment Bank Berhad are the Joint Underwriters for the IPO.



From left to right:

1. Jaimie Sia 余維庆 (Executive Director, Head, Group Capital Market & Advisory of RHB Investment Bank Berhad)
2. Dato' Chua Tia Guan 拿督蔡兆源 (Non-Independent Non-Executive Chairman of 99 Speed Mart Retail Holdings Berhad)
3. Lee Thiam Wah 李良华 (Executive Director and Chief Executive Officer of 99 Speed Mart Retail Holdings Berhad)
4. Nor Masliza Sulaiman (Regional Head, Investment Banking and Deputy Chief Executive Officer of CIMB Investment Bank Berhad)
5. Nurjesmi Mohd Nashir (Chief Executive Officer of Affin Hwang Investment Bank Berhad)

About 99 Speed Mart Retail Holdings Berhad

The history of the Group's business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named "Pasar Raya Hiap Hoe" in Klang. In 2000, 99 Speed Mart Sdn Bhd was

incorporated and the first outlet under the “99 Speedmart” trade name had opened in Klang, Selangor. For the past 2 decades, under the stewardship of Lee Thiam Wah, the Group has rapidly expanded and its current network of outlets comprises over 2,600 outlets.

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The tagline “Near n’ Save” is derived from the Group’s business model and extensive chain of outlets, where they emphasise convenience and easy access for customers. Each of the outlets carry daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for our customers.

For more information, please visit <https://www.99speedmart.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

MEDIA QUERY

Jason Chiew

Tel: +60 17-980 4293

Email: jason@imejjiwa.com

Vince Teoh

Tel: +60 16-441 9532

Email: vince@imejjiwa.com
