

06 DEC, 2024

FBM KLCI review: Gamuda and 99 Speed Mart in, Genting and Genting Malaysia out

The Edge CEO Morning Brief, Malaysia

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KUALA LUMPUR (Dec 5): Gamuda Bhd (KL:GAMUDA) and 99 Speed Mart Retail Holdings Bhd (KL:99SMART) have been included in the FTSE Bursa Malaysia KLCI, while Genting Bhd (KL:GENTING) and its 49.3%-owned associate, Genting Malaysia Bhd (KL:GENM), have been dropped, following the semi-annual review of the FTSE Bursa Malaysia Index Series in December.

This confirms The Edge's report earlier on Thursday, citing sources, that Genting and Genting Malaysia would be removed, to be replaced by Gamuda and 99 Speed Mart, whose share prices have soared.

The FTSE Bursa Malaysia KLCI, which is part of the FTSE Bursa Malaysia Index Series, is widely used by investors as the pri-

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mary benchmark for the Malaysian capital market, including derivatives, through the FTSE Bursa Malaysia KLCI Futures and the FTSE Bursa Malaysia KLCI Options.

The benchmark index is tracked by several index-linked financial products, such as exchange-traded funds. The index series is reviewed on a semi-annual basis in accordance with the ground rules of the respective index, said FTSE Russell and Bursa Malaysia in a statement.

The reserve list

Genting has now been placed on the FTSE Bursa Malaysia KLCI reserve list, which comprises the five largest non-constituents of the index by market capitalisation. The four others on the reserve list are: AMMB Holdings Bhd (KL:AMBANK), Malaysia Airports Holdings Bhd (KL:AIRPORT), United Plantations Bhd (KL:UTDPLT), and Westports Holdings Bhd (KL:WPRTS).

The reserve list will be used if one or more constituents are removed from the FTSE Bursa Malaysia KLCI in accordance with the index ground rules during the period up to the next semi-annual review.

Over at the FTSE Bursa Malaysia Mid 70 Index, nine companies have been added: Carlsberg Brewery Malaysia Bhd (KL:CARLSBG), Genting, Genting Malaysia, Genting Plantations Bhd (KL:GENP), Malakoff Corp Bhd (KL:MALAKOF), NationGate Holdings Bhd (KL:NATGATE), Oriental Holdings Bhd (KL:ORIENT), Tanco Holdings Bhd (KL:TANCO), and ViTrox Corp Bhd (KL:VITROX).

With the additions, nine others were removed from the FTSE Bursa Malaysia Mid 70 Index. They are: British American Tobacco (Malaysia) Bhd (KL:BAT), DRB-Hicom Bhd (KL:DRBHC), Gamuda, Lotte Chemical Titan Holding Bhd (KL:LCTITAN), Mi Technovation Bhd (KL:MI), Padini Holdings Bhd (KL:PADINI), Sports Toto Bhd (KL:SPTOTO), Supermax Corp Bhd (KL:SUPERMX), and Velesto Energy Bhd (KL:VELESTO).

As for the FTSE Bursa Malaysia Hijrah Shariah Index, IJM Corp Bhd (KL:IJM) has been included, while Malaysian Pacific Industries Bhd (KL:MPI) has been excluded.

All constituent changes will take effect on Dec 23, 2024. The next review is scheduled for June 2025.

The 30 constituents of FBM KLCI as at Dec 5, 2024

Company Name	Share price on Dec 5, 2024 (RM)	One-day change (RM)	One-day change (%)	YTD change (%)	Market capitalisation (RM bil)
Malayan Banking	10.220	0.040	0.39	4.96	123.32
Public Bank	4.570	0.040	0.88	6.53	88.71
CIMB Group Holdings	8.190	-0.010	-0.12	42.77	87.81
Tenaga Nasional	13.600	-0.040	-0.29	35.46	79.06
IHH Healthcare	7.330	0.030	0.41	21.56	64.59
Hong Leong Bank	20.600	-0.020	-0.10	8.99	44.65
CelcomDigi	3.690	0.030	0.82	-9.56	43.29
Press Metal Aluminium Holdings	5.000	0.020	0.40	3.95	41.20
Petronas Chemicals Group	4.830	-0.090	-1.83	-32.54	38.64
Petronas Gas	17.860	0.000	0.00	2.64	35.34
SD Guthrie	5.020	-0.040	-0.79	12.56	34.72
MISC Bhd	7.410	0.050	0.68	1.65	33.08
YTL Power International	3.770	0.010	0.27	48.43	30.96
RHB Bank	6.580	0.010	0.15	20.73	28.69
Sunway	4.830	-0.020	-0.41	134.47	27.48
Maxis	3.500	0.000	0.00	-9.09	27.42
Gamuda	9.120	-0.080	-0.87	98.69	25.96
Telekom Malaysia	6.550	0.030	0.46	18.02	25.14
IOI Corp	3.960	0.010	0.25	0.76	24.57
YTL Corp	2.200	-0.030	-1.35	16.40	24.29
Kuala Lumpur Kepong	21.680	0.340	1.59	-0.64	23.77
Nestle Malaysia	97.620	-0.560	-0.57	-16.99	22.89
Axiata Group	2.400	0.030	1.27	0.84	22.04
Hong Leong Financial Group	18.500	0.020	0.11	12.53	21.19
Petronas Dagangan	20.800	0.000	0.00	-4.76	20.66
99 Speed Mart Retail Holdings	2.510	0.060	2.45	N/A	20.58
PPB Group	13.080	-0.180	-1.36	-9.67	18.61
QL Resources	4.840	0.010	0.21	27.15	17.67
MR DIY Group (M)	1.840	0.020	1.10	26.90	17.41
Sime Darby	2.340	-0.010	-0.43	-0.43	15.95

*Gamuda and 99 Speedmart are the latest additions, replacing Genting and Genting Malaysia
Source: Bloomberg

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