

99 HOLDINGS REPORTS RM143.2 MILLION PAT FOR Q1FYE2025

- Revenue & PBT grew 7.7% and 6.6% to RM2.61 billion and RM190.2 million respectively
 - Total sales transactions increased 7.8% to 119.6 million
 - Net Y-o-Y additional of 246 outlets, bringing the total outlet count to 2,833
 - Declared a first interim dividend of 2.25 sen, targets to declare dividend twice a year
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SELANGOR, 15 MAY 2025 – 99 Speed Mart Retail Holdings Berhad (“**99 Holdings**” or “**the Company**”), Malaysia’s largest home-grown mini market chain retailer, today announced its results for the first quarter of its financial year ending 31 December 2025 (“**Q1FYE2025**”).

99 Holdings began the year on a strong footing, delivering a 7.7% year-on-year (“**Y-o-Y**”) growth in revenue to RM2.61 billion. The profit before tax (“**PBT**”) and profit after tax (“**PAT**”) increased by 6.6% and 7.5%, Y-o-Y, to RM190.2 million and RM143.2 million respectively. During the quarter, total sales transactions rose 7.8% to 119.6 million transactions, with the average basket size remaining stable at RM21.80. The commendable performance was supported by the net Y-o-Y addition of 246 outlets, bringing the total number of outlets to 2,833.

The Board of Directors has declared a first interim dividend of 2.25 sen per ordinary share, amounting to approximately RM189.0 million in respect of the financial year ending 31 December 2025. The entitlement date is fixed on 29 May 2025, and payment will be made on 9 June 2025.

99 Holdings’ Founder and Chief Executive Officer Lee Thiam Wah said, “We are pleased to kick off the financial year with a solid set of results, reflecting our ongoing expansion and the growing traction of 99 Bulksales. In this quarter, we have declared our first dividend since our listing last year, a reflection of our solid financial foundation. With a dividend policy of distributing approximately 50% of our net profit, we intend to declare dividend twice annually as part of our commitment to reward shareholders while delivering sustainable long-term value.”

“To further support our growth, we are targeting the commencement of a new distribution centre in Cyberjaya in the upcoming quarter. As we continue to scale our outlet network and enhance accessibility, our commitment remains on offering affordable and convenient daily essentials to the communities nationwide which is in line with our NEAR n’ SAVE ethos. In addition, we are reinforcing our commitment to environmental, social, and governance excellence by becoming the first retail company in our market to integrate light-duty electric trucks into our logistics fleet. These electric

vehicles will be partially powered by our on-site solar photovoltaic systems at our distribution centres. This initiative represents a significant step forward in building a more sustainable, energy-efficient, and low-emission distribution network.” He added.

About 99 Speed Mart Retail Holdings Berhad

The history of 99 Holdings and its subsidiaries’ business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named “Pasar Raya Hiap Hoe” in Klang. In 2000, 99 Speed Mart Sdn Bhd was incorporated and the first outlet under the “99 Speedmart” trade name was opened in Klang, Selangor. For the past 2 decades, under the stewardship of Lee Thiam Wah, the Company has rapidly expanded and its current network of outlets comprises over 2,800 outlets.

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The tagline “Near n’ Save” is derived from the Company’s business model and extensive chain of outlets, where it emphasises convenience and easy access for customers. Each outlet carries daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for its customers.

For more information, please visit <https://www.99speedmart.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

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