PRESS RELEASE

IMMEDIATE RELEASE

99 HOLDINGS POSTS RM160.7 MILLION PAT IN Q3FYE2025

- On track to hit annual target of 250 outlets and surpass 3,000 outlets by year end, with total currently at 2,966
- 99 Bulksales achieved three-fold revenue leap for 9MFYE2025
- Have entrenched presence in all states in Malaysia, with the opening of the Gua Musang outlet
- Signalled foray into the international market with the opening of its first outlet in China
- Declared total dividend of 2.25 sen per ordinary share, amounted to approximately RM189.0 million

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SELANGOR, 17 NOVEMBER 2025 – 99 Speed Mart Retail Holdings Berhad ("**99 Holdings**" or "**the Company**"), Malaysia's largest home-grown mini market chain retailer, today announced its results for the third quarter of its financial year ending 31 December 2025 ("**Q3FYE2025**").

For the quarter under review, 99 Holdings reported revenue of RM3.04 billion, marking a 19.1% growth year-on-year ("**Y-o-Y**"). The profit before tax ("**PBT**") in turn surged by 45.8% to RM211.6 million while the profit after tax ("**PAT**") rose 49.9% to RM160.7 million. On a normalised basis, PAT would have increased by 27.5% Y-o-Y to RM160.7 million after excluding the employees' special bonus and statutory contributions as well as IPO listing expenses incurred in Q3FYE2024. The strong financial performance was driven by continued expansion of the outlet network, with a net addition of 269 new outlets Y-o-Y, bringing the total to 2,966 as of 30 September 2025, an increase of 10.0%. Total sales transactions increased 18.3% to 141.8 million, with a marginal increase in average basket size to RM21.4. In addition, the Group recorded a 19.4% growth in other operating income, largely driven by higher allowance income, in line with outlet expansion.

For the cumulative 9 months ("**9MFYE2025**"), 99 Holdings recorded revenue of RM8.4 billion, representing a 13.0% Y-o-Y growth. This gave rise to a PBT and PAT of RM604.8 million and RM457.0 million respectively, reflecting increases of 22.7% and 24.9% respectively. Normalised PAT would have increased 18.4% Y-o-Y to RM457.0 million after excluding employees' special bonus, statutory contributions and IPO listing expenses recognised in 9MFYE2024. Transaction volume for the period rose 13.2% to 390.3 million transactions. The Company's e-commerce platform also continued to perform strongly, with revenue contribution increasing by RM36.6 million, from RM13.8 million in 9MFYE2024 to RM50.4 million in 9MFYE2025.

The Board of Directors has declared a total dividend of 2.25 sen per ordinary share, comprising a second interim dividend of 2.0 sen per ordinary share and a special interim dividend of 0.25 sen per ordinary share, amounting to approximately RM189.0 million in total. The entitlement date is 2 December 2025, and payment will be made on 12 December 2025.

99 Holdings' Founder and Chief Executive Officer Lee Thiam Wah said, "We are pleased to deliver another solid quarter, reflecting the resilience of our business model. The commendable results are an end result of our effective growth strategy where we provided optimal merchandising mix in our outlets at competitive prices as reflected in the double digit sales transaction growth and marginal rise in basket size. Also, the third quarter will be remembered as another milestone period for us. The strategic plan to diversify into the overseas market materialised with the opening of our first outlet in Fuzhou, China on 31 August 2025. This maiden entry serves as a prototype phase to understand local consumer behaviour and assess market potential, laying the foundation for further expansions in future. Since then, in the domestic market, we successfully expanded into Kelantan with the recent opening of our outlet in Gua Musang. With this, 99 Holdings has an established presence in every single state in Malaysia. Moving forward, we remain focused on improving accessibility and are on track to achieve our annual target of 250 outlets and to surpass 3,000 outlets by the end of 2025."

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About 99 Speed Mart Retail Holdings Berhad

The history of 99 Holdings and its subsidiaries' business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named "Pasar Raya Hiap Hoe" in Klang. In 2000, 99 Speed Mart Sdn Bhd was incorporated and the first outlet under the "99 Speedmart" trade name was opened in Klang, Selangor. For the past 2 decades, under the stewardship of Lee Thiam Wah, the Company has rapidly expanded and its current network of outlets comprises over 2,900 outlets.

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The tagline "Near n' Save" is derived from the Company's business model and extensive chain of outlets, where it emphasises convenience and easy access for customers. Each outlet carries daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for its customers.

For more information, please visit https://www.99speedmart.com.my/

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

MEDIA QUERY

Jason Chiew

Tel: +60 17-980 4293

Email: jason@imejjiwa.com

Vince Teoh

Tel: +60 16-441 9532

Email: vince@imejjiwa.com
