99 SPEED MART RETAIL HOLDINGS BERHAD

Registration No.: 202301017784 (1511706 - T)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

FOR THE SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
		Restated		Restated
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Revenue	2,707,819	2,419,897	5,319,384	4,845,757
Cost of sales	(2,382,786)	(2,132,373)	(4,679,854)	(4,275,729)
Gross profit ("GP")	325,033	287,524	639,530	570,028
Other operating income	225,302	183,822	430,349	376,949
Other income	12,780	5,590	23,334	11,195
Profit from operations	563,115	476,936	1,093,213	958,172
Administrative and other operating expenses	(348,158)	(296,355)	(676,536)	(588,253)
Finance costs	(11,988)	(11,125)	(23,476)	(21,993)
Profit before taxation ("PBT")	202,969	169,456	393,201	347,926
Income tax expenses	(49,759)	(43,923)	(96,811)	(89,239)
Profit for the financial period ("PAT")	153,210	125,533	296,390	258,687
Other comprehensive income, net of tax:-				
Item that may be reclassified subsequently to profit or loss				
• Currency translation differences for foreign operations	(19)	(2)	(14)	-
Total comprehensive income for the financial period	153,191	125,531	296,376	258,687
Profit for the financial period attributable to owners of the Company	153,210	125,533	296,390	258,687
Total comprehensive income attributable to owners of the Company	153,191	125,531	296,376	258,687
Basic earnings per ordinary share (sen)	1.82	1.49	3.53	3.08

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Uaudited As at 30.06.2025 RM'000	Audited As at 31.12.2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	606,134	576,280
Right-of-use assets	904,643	865,666
Intangible assets	7	7
Deferred tax assets	12,385	12,700
	1,523,169	1,454,653
CURRENT ASSETS		
Inventories	1,453,804	1,339,042
Trade receivables	28,168	15,344
Other receivables, deposits and prepayments	59,468	54,011
Cash and bank balances	835,752	698,100
	2,377,192	2,106,497
TOTAL ASSETS	3,900,361	3,561,150
EQUITY AND LIABILITIES		
EQUITY		
Share capital	1,121,667	1,121,667
Reserves	(457,049)	(457,035)
Retained profits	1,021,734	914,344
TOTAL EQUITY	1,686,352	1,578,976
LIABILITIES		
NON-CURRENT LIABILITIES		
Lease liabilities	746,039	711,827
Provision for restoration costs	61,038	58,689
	807,077	770,516
CURRENT LIABILITIES		
Trade payables	1,113,313	936,369
Other payables and accruals	59,066	70,922
Contract liability	3,307	3,426
Term loans	-	3,429
Lease liabilities	183,150	172,638
Current tax liabilities	48,096	24,874
	1,406,932	1,211,658
TOTAL LIABILITIES	2,214,009	1,982,174
TOTAL EQUITY AND LIABILITIES	3,900,361	3,561,150
Net assets per share attributable to owners of the company (RM)	0.2008	0.1880

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Non-Distributable →			Distributable	
	Share capital RM'000	**Merger deficit RM'000**	**Currency translation reserve RM'000**	**Retained profits RM'000**	**Total equity RM'000**
Balance at 1 January 2024	474,506	(457,006)	(4)	524,079	541,575
Profit for the financial period	-	-	-	258,687	258,687
Dividends	-	-	-	(100,000)	(100,000)
Balance at 30 June 2024 (Unaudited)	474,506	(457,006)	(4)	682,766	700,262
Balance at 1 January 2025	1,121,667	(457,006)	(29)	914,344	1,578,976
Profit for the financial period	-	-	-	296,390	296,390
Foreign currency translation	-	-	(14)	-	(14)
Dividends	-	-	-	(189,000)	(189,000)
Balance at 30 June 2025 (Unaudited)	1,121,667	(457,006)	(43)	1,021,734	1,686,352

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

99 SPEED MART RETAIL HOLDINGS BERHAD
Registration No.: 202301017784 (1511706 - T)
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	At 30.06.2025 RM'000	**At 30.06.2024 RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	393,201	347,926
Adjustments for:-		
Amortisation of trademarks	1	#
Depreciation of property and equipment	37,819	34,262
Depreciation of right-of-use assets	95,099	84,063
Equipment written off	84	@
Interest expense of financial liabilities that are not at fair value through profit or loss	493	1,522
Interest expense on lease liabilities	23,057	20,474
Inventories written off	5,122	8,068
Unrealised loss on foreign exchange	14	-
Gain on derecognition due to lease termination	(91)	(218)
Gain on disposal of equipment	(620)	(425)
Interest income of financial assets that are at fair value through profit or loss	(9,552)	-
Interest income of financial assets that are not at fair value through profit or loss	(4,315)	(515)
Reversal of provision for restoration costs	(44)	(67)
Operating profit before working capital changes	540,268	495,090
Changes in working capital:-		
Changes in inventories	(119,884)	(157,741)
Changes in trade and other receivables	(8,043)	(9,332)
Changes in trade and other payables	160,232	27,766
Changes in contract liabilities	(119)	958
Changes in amount owing by related parties	(9,307)	29,091
Cash generated from operations	563,147	385,832
Interest paid	(23,083)	(21,628)
Income tax paid	(73,507)	(64,209)
Income tax refunded	233	-
Net cash generated from operating activities and balance carried forward	466,790	299,995

- denotes RM837
@ - denotes RM1

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D)

	At 30.06.2025 RM'000	At 30.06.2024 RM'000
Net cash generated from operating activities and balance brought forward	466,790	299,995
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of trademarks	(1)	(3)
Interest received	10,556	515
Proceeds from disposal of equipment	1,155	949
Purchase of property and equipment	(64,146)	(75,297)
Repayment from/(Advances to) related parties	295	(177)
Withdrawal of fixed deposits with tenure more than 3 months	100,000	-
Net cash generated from/(used in) investing activities	47,859	(74,013)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from related parties	2,781	2,552
Dividends paid	(189,000)	(200,000)
Repayment to a director	-	(411)
Repayment of lease liabilities	(87,335)	(77,941)
Repayment of term loans	(3,429)	(2,298)
Net cash used in financing activities	(276,983)	(278,098)
Net increase/(decrease) in cash and cash equivalents	237,666	(52,116)
Cash and cash equivalents at the beginning of financial period	498,100	137,571
Currency translation differences	(14)	-
Cash and cash equivalents at the end of financial period	735,752	85,455

For the purpose of statements of cash flows, cash and cash equivalents are presented net of fixed deposit with tenure more than three months as follows:-

	At 30.06.2025 RM'000	At 30.06.2024 RM'000
Cash and bank balances	128,194	85,455
Highly liquid investment	607,558	-
	735,752	85,455

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The interim financial report of 99 Speed Mart Retail Holdings Berhad ("99 Holdings" or "the Company") and its subsidiaries (collectively, "the Group") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

The interim financial report is presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand ("RM'000") except when otherwise indicated.

2. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted by the Group in the preparation of this interim financial report are consistent with those used in the audited financial statements for the financial year ended 31 December 2024 except for the adoption of the new standards and amendments to the MFRSs as disclosed below:-

New MFRS adopted during the financial period:-

Title	***Effective Date***
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

3. AUDITORS' REPORT

The audited financial statements for the financial year ended 31 December 2024 was not subject to any qualifications.

4. SEASONALITY OR CYCLICALITY

The business of the Group typically experiences higher customer traffic and sales revenue during weekends, festive and promotional periods.

5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

6. SIGNIFICANT ESTIMATES AND MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect for the financial period under review.

7. DEBT AND EQUITY SECURITIES

There were no debt and equity securities issued during the financial period under review.

8. DIVIDEND PAID

On 15 May 2025, the Board of Directors declared a first interim dividend of RM0.0225 per ordinary share amounting to approximately RM189.0 million in respect of the financial year ending 31 December 2025, which was paid on 9 June 2025 to shareholders whose name appeared in the Record of Depositors of the Company at the close of business on 29 May 2025.

9. SEGMENT INFORMATION

Information about operating segment has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely retail of consumable merchandise and other household products.

10. PROPERTY AND EQUIPMENT

a) Acquisitions and disposals
During the 6 months ended 30 June 2025, the Group acquired property and equipment at costs of RM68.3 million (30.06.2024 - RM75.7 million). The assets acquired comprise of land and buildings, furniture, fittings and office equipment, racks, roll cages, shop and warehouse equipment, renovation, signboard, solar system, motor vehicles and capital work-in-progress.

There were no material disposals of property and equipment during the financial period under review.

b) Valuation
There was no valuation of the property and equipment for the financial period under review.

11. MATERIAL EVENT SUBSEQUENT TO THE REPORTING PERIOD

There was no material event subsequent to the end of the current quarter up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial period under review.

13. CONTINGENT LIABILITIES

The Group has a bank guarantee of RM11,000,000 as at 30 June 2025 as a security deposit in favour of a utility provider.

14. CAPITAL COMMITMENTS

The Group's capital commitments (being the contracted capital expenditures) are as follows:-

	30.06.2025 RM'000
Contracted but not provided for:-	
Acquisition of property and equipment	50,349
Construction of property	11,406
	61,755

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Transactions with related parties in which certain directors have substantial financial interests:				
- Administrative expenses	835	1,581	3,613	4,842
- Lease expense	401	336	795	661
- Maintenance and merchant charges expense	1,405	965	2,794	2,076
- Purchase of equipment	133	2,429	907	2,717
- Purchase of goods	21,842	18,685	43,273	40,466
- Marketing, commissions and incentives income received	(2,120)	(2,217)	(4,441)	(4,226)
- Disposal of equipment	-	(42)	-	(332)
- Operating lease income	(96)	(96)	(191)	(184)
- Sale of goods	(269)	(381)	(483)	(763)
Transactions with related parties in which certain directors' close family members have substantial financial interests:				
- Administrative expenses	29	36	60	70
- Lease expense	20	20	40	40
- Maintenance expense	-	-	-	5
- Printing and stationery	120	110	228	261
- Purchase of equipment	1,702	793	3,136	1,178
- Purchase of goods	25,597	22,234	51,372	51,452
- Transportation charges	72	88	154	130
- Incentives income received	(861)	(128)	(1,919)	(589)
- Sale of goods	-	-	(6)	-
Transactions with certain directors:				
- Lease expense	68	68	136	136
- Disposal of equipment	-	-	-	(210)
- Sale of goods	-	-	(5)	-

16. REVIEW OF PERFORMANCE OF THE GROUP

16.1 Review of Current Quarter Performance versus Corresponding Quarter Last Year (2025-Q2 vs 2024-Q2)

The Group registered revenue of RM2,707.8 million for 2025-Q2, representing an increase of RM287.9 million or 11.9% compared with 2024-Q2, mainly driven by outlet network expansion and increased transaction volumes, benefitting from stronger consumer purchasing power following the recent minimum wage increase and government social assistance initiative. The Group opened a net addition of 248 new outlets year-on-year ("Y-o-Y"), bringing the total outlet count to 2,894 as of 30 June 2025. The total sales transactions rose by 13.2% to 128.9 million in 2025-Q2, with a slightly smaller basket size of RM21.0 in 2025-Q2 compared to RM21.3 in 2024-Q2.

Our bulk sales e-commerce platform, which expanded into the East Coast region in May 2025, contributed approximately RM11.8 million in incremental revenue compared with 2024-Q2. The increased revenue resulted in a 13.0% rise in GP to RM325.0 million, accompanied by a consistent GP margin of 12.0% in 2025-Q2.

Other operating income which includes product display allowance, distribution centre ("DC") allowance and marketing allowance, grew by 22.6% to RM225.3 million in 2025-Q2 largely attributable to the increase in product display, aligned with the expansion of the outlet network. The increase in other income is mainly due to the interest income earned from the deposits placement using the IPO proceeds.

Administrative and other operating expenses rose by 17.5% to RM348.2 million, due to higher depreciation of assets driven by the expansion of the outlet network as well as the impact of minimum wage adjustment effective from 1 February 2025.

As a result of the foregoing, the Group reported PBT and PAT of RM203.0 million and RM153.2 million respectively in 2025-Q2, representing an increase of 19.8% and 22.0% respectively. The PBT and PAT margins for the quarter stood at 7.5% and 5.7% respectively, up by 0.5% compared with 2024-Q2, partially due to higher other operating income and improved utility cost efficiency driven by the adoption of energy-efficient equipment.

16. REVIEW OF PERFORMANCE OF THE GROUP (CONT'D)

16.2 Review 6 Months Period Performance versus Corresponding Period Last Year (2025-1H vs 2024-1H)

Cumulative revenue for 2025-1H was RM5,319.4 million, reflecting an increase of RM473.6 million or 9.8% compared with 2024-1H. Revenue growth was mainly driven by positive contributions from new outlets, which grew by 9.4% Y-o-Y, resulting in a corresponding 10.5% Y-o-Y increase in total transaction volume to 248.4 million and a basket size of RM21.4 in 2025-1H. The bulk sales e-commerce platform continued to gain strong traction among consumers, contributing approximately RM21.4 million in incremental revenue in 2025-1H.

The revenue increase led to a 12.2% rise in GP, reaching RM639.5 million in 2025-1H, while the GP margin remained consistent at 12.0%.

Other operating income rose by 14.2% to RM430.3 million, mainly driven by higher product display income in line with the outlet expansion. Other income increased by RM12.1 million or 108.4% mainly contributed by the interest income earned from deposits placement using proceeds from the IPO.

Administrative and other operating expenses increased by 15.0%, reaching RM676.5 million in 2025-1H, mainly due to higher depreciation from new outlet and warehouse assets and assets replacement, as well as increase in staff cost resulting from the recent minimum wage adjustment and its cascading effect on the overall salary structure.

Consequently, the Group reported PBT and PAT of RM393.2 million and RM296.4 million respectively in 2025-1H, representing an increase of 13.0% and 14.6% respectively. The PBT and PAT margins increased marginally, reaching 7.4% and 5.6% respectively for the period.

17. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS (2025-Q2 vs 2025-Q1)

The Group's revenue in 2025-Q2 increased by RM96.3 million or 3.7% compared with the immediate preceding quarter. This growth was mainly driven by the net addition of 61 new outlets during the quarter and higher transaction volumes supported by increased consumer spending power.

Correspondingly, the PAT stood at RM153.2 million in 2025-Q2, 7.0% higher than the preceding quarter mainly attributed to the higher revenue and other operating income.

18. PROSPECTS FOR THE GROUP

As part of our ongoing commitment to affordability and community support, we are pleased to launch the enduring "4 items for RM10" series, with dedicated Everyday Value Zones in our retail outlets nationwide, featuring at least 40 curated items spanning a broad range of categories—including food and beverages, personal care, and household essentials. The selection will be refreshed regularly to ensure continued relevance and value, helping cost-conscious households manage their daily needs more affordably.

In line with our Near and Save ethos, we have also extended our operating hours nationwide, effective 1 July 2025. Our outlets now open from 9:00 AM, offering greater convenience and accessibility to all customers. Since its introduction, this initiative has received encouraging responses from customers. These efforts reflect our steadfast focus on delivering everyday value while enhancing the overall shopping experience for every community we serve.

While firmly rooted in its core markets, the Group continually explores potential growth opportunities in regional and international markets that align with its capabilities, brand positioning, and long-term vision. The Group maintains an opportunistic yet strategic outlook when it comes to business expansion beyond domestic borders. This approach allows the Group to remain agile and responsive to evolving market dynamics, while unlocking new customer segments and revenue streams, ultimately reinforcing long-term value creation for our stakeholders.

On the environmental, social, and governance (ESG) front, we continue to implement energy-efficient initiatives, including the installation of solar photovoltaic systems at our outlets and DC, the use of green-engine or electric delivery trucks, and the retrofitting of outlets with inverter air-conditioning units and non-heated glass freezers. As part of our commitment to environmental sustainability, we are confident that these efforts will not only contribute to a greener planet but also generate long-term economic value through gradually visible cost savings in utilities and maintenance—ultimately optimising the Group's profitability.

19. PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

20. PROFIT BEFORE TAXATION

Profit before taxation for the current quarter and current financial period is arrived at after charging/(crediting):-

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Amortisation of trademarks	*	^	1	#
Depreciation of property and equipment	19,452	17,609	37,819	34,262
Depreciation of right-of-use assets	48,502	42,625	95,099	84,063
Equipment written off	-	-	84	@
Interest expense of financial liabilities that are not at fair value through profit or loss	239	762	493	1,522
Interest expense on lease liabilities	11,749	10,366	23,057	20,474
Inventories written off	2,483	3,999	5,122	8,068
Unrealised loss on foreign exchange	14	-	14	-
Gain on derecognition due to lease termination	(18)	(97)	(91)	(218)
Gain on disposal of equipment	(305)	(388)	(620)	(425)
Interest income of financial assets that are at fair value through profit or loss	(5,815)	-	(9,552)	-
Interest income of financial assets that are not at fair value through profit or loss	(1,793)	(244)	(4,315)	(515)
Reversal of provision for restoration costs	-	(23)	(44)	(67)

* - denotes RM330
^ - denotes RM437
# - denotes RM837
@ - denotes RM1

21. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Current tax:				
- for the financial period	49,147	44,151	96,496	90,264
Deferred tax:				
- for the financial period	612	(22)	135	(847)
- (over)/underprovision of tax in the financial year	-	(206)	180	(178)
	612	(228)	315	(1,025)
Income tax expense	49,759	43,923	96,811	89,239

22. STATUS OF CORPORATE PROPOSAL

There was no corporate proposal announced but not completed as at the date of this interim financial report.

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23. UTILISATION OF PROCEEDS FROM THE PUBLIC ISSUE

The status of utilisation of proceeds from the public issue as at 30 June 2025 is as follows:-

Details of use of proceeds	Estimated timeframe for use of proceeds from date of listing	Initial proposed utilisation	Actual utilisation	Deviation[1]	Balance unutilised
		RM '000	RM '000	RM '000	RM '000
Outlet and distribution centres expenditure					
(i) Expansion of network of outlets	Within 36 months	389,000	(106,673)	-	282,327
(ii) Establishment of new distribution centres	Within 36 months	100,000	(2,900)	-	97,100
(iii) Purchase of delivery trucks	Within 36 months	55,000	(5,289)	-	49,711
(iv) Upgrading of existing outlets	Within 36 months	47,600	(10,842)	-	36,758
Repayment of existing bank borrowings	Within 6 months	45,000	(45,000)	-	-
Defray fees and expenses for the public issue	Within 6 months	23,400	(21,183)	(2,217)	-
		660,000	(191,887)	(2,217)	465,896

The utilisation of proceeds as disclosed above should be read in conjunction with the Propectus of the Company dated 15 August 2024.

Note:

(1) The actual listing expenses are lower than budgeted, hence the excess amount not utilised for listing expenses were used to fund general working capital requirements.

24. MATERIAL LITIGATION

There is no material litigation for the current financial period to date.

25. EARNINGS PER SHARE

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30.06.2025	**30.06.2024**	**30.06.2025**	**30.06.2024**
Profit for the financial period attributable to owners of the Company (RM'000)	153,210	125,533	296,390	258,687
Weighted average number of ordinary shares ('000)[1]	8,400,000	8,400,000	8,400,000	8,400,000
Basic earnings per ordinary share (sen)	1.82	1.49	3.53	3.08

Note:

[1] Based on number of ordinary shares of 8,400,000,000 after completion of the IPO of the Company.

26. COMPARATIVE FIGURES

The following comparative figures have been reclassified to conform with the presentation of the current financial period:-

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
Group	**As previously reported RM'000**	**As restated RM'000**	**As previously reported RM'000**	**As restated RM'000**
For the financial period ended 30 June 2024				
Statements of Profit and Loss and Other Comprehensive Income (Extract)				
Revenue	2,418,880	2,419,897	4,843,740	4,845,757
Cost of sales	(2,184,887)	(2,132,373)	(4,370,503)	(4,275,729)
Other operating income	237,353	183,822	473,740	376,949

(a) For the 6 months financial period ended 30 June 2024, target incentive income amounted to approximately RM94.8 million was recognised as a component of other operating income in the statements of profit or loss and other comprehensive income. This income is reclassified to set off against the cost of goods sold to be consistent with the current period's presentation.

(b) For the 6 months financial period ended 30 June 2024, the "Speedpoint Services" commission income amounted to approximately RM2.0 million was recognised as a component of other operating income in the statements of profit or loss and other comprehensive income. This income is reclassified as revenue to be consistent with the current period's presentation.