

99 HOLDINGS RECORDS 24.3% NORMALISED PAT GROWTH IN Q4FYE2025 AND 19.9% FOR FYE2025

- Achieved record full-year revenue of RM11.4 billion, surpassing the RM10 billion milestone, backed by higher transaction volumes
 - Expanded to 3,037 outlets, exceeding the 3,000 outlets milestone, following the opening of 259 new outlets during the year, with plans to open approximately 250 new outlets annually
 - 99 Bulksales continued to gain strong momentum
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SELANGOR, 13 FEBRUARY 2026 – 99 Speed Mart Retail Holdings Berhad (“**99 Holdings**” or “**the Company**”), Malaysia’s largest home-grown mini market chain retailer, today announced its results for fourth quarter (“**Q4FYE2025**”) and full financial year ended 31 December 2025 (“**FYE2025**”).

For the quarter under review, 99 Holdings recorded revenue of RM3.08 billion, representing a 19.0% increase year-on-year (“**Y-o-Y**”). Profit before tax (“**PBT**”) and profit after tax (“**PAT**”) increased by 26.1% and 26.3% respectively to RM208.8 million and RM157.2 million respectively. The strong financial performance was underpinned by robust customer traction, with total sales transactions grew 17.4% to 141.7 million, complemented by an increase in average basket size to RM21.70 from RM21.40 in Q4FYE2024. During the quarter, the Company added 71 new outlets, bringing the total number of outlets opened during FYE2025 to 259, thereby exceeding its annual target of 250 new outlets. As a result, the total outlet count stood at 3,037 as of 31 December 2025. Additionally, the Company recorded a 13.7% increase in other operating income, supported by higher allowance income, in line with the expanding outlet base. On a normalised basis, excluding one-off IPO listing expenses of RM2.0 million incurred in Q4FYE2024, normalised PBT and PAT for Q4FYE2024 would have been RM167.5 million and RM126.4 million respectively. Against this base, the Company’s reported normalised PBT and PAT for Q4FYE2025 represent Y-o-Y growth of 24.6% and 24.3% respectively.

For the cumulative 12 months, 99 Holdings recorded revenue of RM11.4 billion, representing a 14.5% Y-o-Y growth. The Company achieved PBT of RM813.5 million and PAT of RM614.2 million, reflecting increases of 23.5% and 25.3% respectively. Total sales transactions for the financial year rose 14.3% to 532.0 million, with average basket size of RM21.50. The Company’s bulk sales e-commerce platform also gained strong momentum, with revenue contribution increasing by RM49.7 million, equivalent to a 214.8% increase, to RM72.8 million in FYE2025. On a normalised basis, excluding one-off items incurred in the previous financial year, including employee special bonus and related statutory contributions and IPO listing expenses, FYE2024’s normalised PBT and PAT would have been RM685.1

million and RM512.4 million respectively. Against this base, the Company's reported normalised PBT and PAT for FYE2025 represent Y-o-Y growth of 18.8% and 19.9% respectively.

99 Holdings' Founder and Chief Executive Officer Lee Thiam Wah said, "FYE2025 has been a milestone year for the Company. We not only surpassed the RM10 billion mark in revenue, but also successfully achieved our target of operating 3,000 outlets nationwide by 2025. As we move forward, we remain focused on expanding our footprint with a target of opening 250 new outlets annually, while continuing to deliver everyday value and convenience to communities across Malaysia, in line with our Near 'n Save ethos. Sustainability also remains a core pillar of our long-term strategy. Over the years, we have proactively implemented green initiatives across our outlets and distribution centres, delivering positive outcomes through lower utility and maintenance costs, as well as meaningful reductions in carbon intensity per outlet. We believe these initiatives will enhance operational efficiency and reinforce the Company's long-term sustainability."

About 99 Speed Mart Retail Holdings Berhad

The history of 99 Holdings and its subsidiaries' business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named "Pasar Raya Hiap Hoe" in Klang. In 2000, 99 Speed Mart Sdn Bhd was incorporated and the first outlet under the "99 Speedmart" trade name was opened in Klang, Selangor. For the past 2 decades, under the stewardship of Lee Thiam Wah, the Company has rapidly expanded and its current network of outlets comprises over 3,000 outlets.

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The tagline "Near 'n Save" is derived from the Company's business model and extensive chain of outlets, where it emphasises convenience and easy access for customers. Each outlet carries daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for its customers.

For more information, please visit <https://www.99speedmart.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

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