



99 HOLDINGS' Q1FYE2026 NET PROFIT UP BY 30.1% Y-O-Y, SUPPORTED BY HIGHER NON-ESSENTIAL PRODUCT MIX AND ENERGY-SAVING EFFICIENCIES

- Revenue & PBT increased by 17.5% and 29.9% respectively
 - Total sales transactions grew 18.0% to 141.1 million
 - Net addition of 253 outlets Y-o-Y, bringing the total outlet count to 3,086
 - Declared a first interim dividend of 2.25 sen
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SELANGOR, 18 MAY 2026 – 99 Speed Mart Retail Holdings Berhad (“**99 Holdings**” or “**the Company**”), Malaysia’s largest home-grown mini-market chain retailer, today announced its financial results for the first quarter ended 31 March 2026 (“**Q1FYE2026**”).

For the quarter under review, 99 Holdings recorded revenue of RM3.07 billion, representing a 17.5% year-on-year (“**Y-o-Y**”) growth. The robust financial performance was driven by the continued expansion of its outlet network, with a net addition of 253 outlets Y-o-Y, bringing the total outlet count to 3,086 as of 31 March 2026. Revenue growth was also supported by the implementation of earlier operation hours nationwide (from 10am to 9am). Accordingly, total sales transactions increased 18.0% to 141.1 million, while the average basket size remained stable at RM21.70.

With an enhanced non-essential product mix as well as lower utilities expenses and improved operational efficiency driven by the Company’s green initiatives, profit before tax (“**PBT**”) and profit after tax (“**PAT**”) increased to RM249.4 million and RM188.6 million respectively in Q1FYE2026, representing growth of 29.9% and 30.1% Y-o-Y, with PBT and PAT margins improving modestly to 8.1% and 6.1% respectively.

The Board of Directors has declared a first interim dividend of 2.25 sen per ordinary share, amounting to approximately RM189.0 million in respect of the financial year ending 31 December 2026. The entitlement date is 5 June 2026, and payment will be made on 16 June 2026.

99 Holdings’ Founder and Chief Executive Officer Lee Thiam Wah said, “We are pleased to begin 2026 with another strong quarter, reflecting the resilience of our business model despite the ongoing geopolitical uncertainties. Our operations continue to benefit from resilient consumer demand, as we provide affordable daily necessities and accessible services to customers nationwide, in line with our Near ‘n Save ethos. We have also continued to broaden our product offerings across our outlets,

including selected small electrical appliances, to provide greater convenience and cater to the evolving needs of our customers. As consumer spending patterns continue to shift towards greater value consciousness, we will further strengthen our '4 items for RM10' promotional campaign and continue enhancing the 99 Bulksales platform to deliver better affordability and value to customers nationwide. At the same time, managing costs and improving utility efficiency remain key priorities for the Group. We continue to implement various energy-saving initiatives, including the installation of solar panels across our retail and distribution operations and optimisation of lighting operating hours across our outlets, to enhance operational efficiency and support sustainable long-term growth.”

About 99 Speed Mart Retail Holdings Berhad

The history of 99 Holdings and its subsidiaries' business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named “Pasar Raya Hiap Hoe” in Klang. In 2000, 99 Speed Mart Sdn Bhd was incorporated and the first outlet under the “99 Speedmart” trade name was opened in Klang, Selangor. For the past 2 decades, under the stewardship of Lee Thiam Wah, the Company has rapidly expanded and its current network of outlets comprises over 3,000 outlets.

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The tagline “Near ‘n Save” is derived from the Company’s business model and extensive chain of outlets, where it emphasises convenience and easy access for customers. Each outlet carries daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for its customers.

For more information, please visit <https://www.99speedmart.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

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