

99 HOLDINGS REPORTS 21.8% NET PROFIT GROWTH IN 1HFYE2026, DRIVEN BY OUTLET EXPANSION AND GREEN INITIATIVES

- 1HFYE2026 revenue and PBT rose 15.5% and 20.8% respectively
 - Q2FYE2026 revenue, PBT and PAT grew by 13.6%, 11.8% and 13.4% respectively
 - Q2FYE2026 total sales transactions grew 13.6% to 146.4 million
 - Net addition of 257 outlets Y-o-Y, bringing total outlet count to 3,151
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SELANGOR, 17 AUGUST 2026 – 99 Speed Mart Retail Holdings Berhad (“**99 Holdings**” or “**the Company**”), Malaysia’s largest home-grown mini-market chain retailer, today announced its results for the second quarter ended 30 June 2026 (“**Q2FYE2026**”).

For the quarter under review, 99 Holdings reported revenue of RM3.08 billion, reflecting a 13.6% year-on-year (“**Y-o-Y**”) growth. Profit before tax (“**PBT**”) grew 11.8% to RM217.4 million, while profit after tax (“**PAT**”) increased 13.4% to RM163.9 million. The improvement was primarily driven by the continued expansion of the outlet network, with a net addition of 257 new outlets Y-o-Y, bringing the total to 3,151 outlets as of 30 June 2026 from 2,894 as of 30 June 2025. Total sales transactions increased 13.6% to 146.4 million, with an average basket size of RM21.00.

For the cumulative 6 months (“**1HFYE2026**”), 99 Holdings delivered revenue of RM6.14 billion, which translated into a 15.5% increase compared to 1HFYE2025. PBT and PAT were RM466.8 million and RM352.5 million respectively, marking Y-o-Y increases of 20.8% and 21.8% respectively. The Company’s bulk sales e-commerce platform continued to gain traction, where revenue increased 80.5% Y-o-Y to RM50.2 million during 1HFYE2026.

99 Holdings’ Founder and Chief Executive Officer Lee Thiam Wah said, “We are pleased to maintain our positive growth momentum in this quarter, underpinned by the continued expansion of our outlet network and the nationwide implementation of earlier opening hours. At the same time, our continued focus on operational efficiency is beginning to deliver tangible benefits, with energy-saving initiatives and equipment contributing to lower utility costs and improved cost efficiency across our operations. As our outlet network continues to grow, we remain committed to strengthening our supply chain to support operational efficiency. In July 2026, we commenced operations at our new distribution centre in Semenyih, which will support approximately 180 outlets in and around the Semenyih region.”

“We continue to broaden our product offerings to meet evolving customer needs. Following the encouraging response to our selected home appliances range, we have expanded their availability to all outlets nationwide and introduced them through the 99 Bulksales platform to better serve corporate and bulk purchase customers. Together with instalment payment options offered through our banking partner, these efforts will enhance convenience and affordability, while creating new growth opportunities for the Company.” he added.

About 99 Speed Mart Retail Holdings Berhad

99 Holdings is the largest mini-market player and a leading groceries retailer in Malaysia. The history of 99 Holdings and its subsidiaries’ business can be traced back to 1987 when Lee Thiam Wah established a traditional sundry shop named “Pasar Raya Hiap Hoe” in Klang. In 2000, 99 Speed Mart Sdn Bhd was incorporated and the first outlet under the “99 Speedmart” trade name was opened in Klang, Selangor. For the past 3 decades, under the stewardship of Lee Thiam Wah, the Company has rapidly expanded and its current network of outlets comprises over 3,000 outlets.

The tagline “Near ‘n Save” is derived from the Company’s business model and extensive chain of outlets, where it emphasises convenience and easy access for customers. Each outlet carries daily necessities comprising mainly fast-moving consumer goods such as food and beverages, personal and baby care products as well as household products that are competitively priced; hence incorporating elements of saving both time and money for its customers.

For more information, please visit <https://www.99speedmart.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of 99 Speed Mart Retail Holdings Berhad

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